

AUDIT AND RISK MANAGEMENT COMMITTEE - Outstanding Actions

Item	Action	Officer responsible	Progress updates/target
Internal Audit Recommendations follow-up report	<p>Deputy Town Clerk agreed that the timely implementation of Internal Audit recommendations would be included in Chief Officer appraisals.</p> <ol style="list-style-type: none"> 1. For Chief Officer Appraisals, held in April/May each year, the Corporate Performance and Development Team will gather information from Internal Audit relating to the whole of the financial year being reviewed, and provide that to the Town Clerk. 2. The Corporate Performance and Development Team also contact Internal Audit prior to every Chief Officer Performance Improvement Meeting (with the Deputy Town Clerk) to gather the most up-to-date information on un-implemented recommendations, and other relevant issues. After each meeting, feedback is provided to Internal Audit. 	Susan Attard/Neil Davies	<ol style="list-style-type: none"> 1. Expected to be May 2014 2. This procedure is in place for every Chief Officer Performance Improvement Meeting
International Centre for Financial Regulation	Chamberlain advised Members to await the outcome of the police report, before taking a view about risk assurance implications.	Chris Bilsland	An individual had been charged and the Committee would receive an update on the outcome of the Court Hearing.
Agenda Management	There was a general agreement that the agenda packs for the Committee were rather lengthy. The Chairman suggested that cover reports be self-contained and asked the Chamberlain, Internal Audit and Town Clerk to consider more efficient ways of presenting information to Members.	All to note/action	On-going
Internal Audit Peer Review	Scheduled for the last week of February 2014	Paul Nagle	Outcome to be reported to the Committee in May
Anti-fraud investigations	Show the value of each case and to ensure the outcomes of prosecutions received adequate publicity.	Chris Keesing	To be reflected in next investigation report in March 2014.

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Strategic Risk Review (SR5) – Flooding in the City	The engineering solutions be investigated further, by the Planning and Transportation Committee, along with the effect of the overtopping of the dams at Hampstead Heath and the outcome be reported to the Audit and Risk Management Committee	Paul Beckett	Resolution sent to the Planning Committee on 6 February 2014. Planning and Transportation Committee are due to consider a report on flood risk matters on either 25 th February or 18 th March. This will include the ARM Committees concerns. Consultation on the draft Local Flood Risk Management Strategy will then follow for several months. The Committee will receive an update in June/July.
Committee Effectiveness Review	To include the feedback from Chairmen who have attended the Committee when their strategic risks were considered	Neil Davies	Effectiveness Review to be presented to the Committee in May